EU4Business  For competitive and innovative local economy

Funding

- 16.1 Mio. EUR
- 15 Mio. EUR the European Union (EU)
- 1.1 Mio. EUR the German Federal Ministry for Economic Cooperation and Development (BMZ)

Implementing partners

- Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ)
- United Nations Development Programme (UNDP)
- International Labour Organization (ILO)

48 months

Financial assistance

- 4.5 Mio. EUR Export-oriented sectors
- 3 Mio. EUR Agri-food and rural development
- 1.5 Mio. EUR Tourism
- 1 Mio. EUR Entrepreneurship

Direct beneficiaries are companies, farmers, entrepreneurs and start-ups. Support will be provided through public Calls for proposals.

Institutions creating support measures for private sector development in BiH will be provided with capacity building for design, monitoring and evaluation of implementation of EU funding.

Technical assistance
Development partnerships for improvement of business environment

State/entity/BD institutions

Companies

Farmers

Start-ups

Local governments, public employment offices, development agencies/bodies, R&D institutes, business associations, agriculture supporting institutions

Project commitment

10 Mio. EUR grants + 3 Mio. EUR co-financing

500 young entrepreneurs, farmers and companies supported

300 new jobs created

15% export increase (in targeted MSMEs)

100 grant projects implemented

80 new businesses created

10% income and sales increase by targeted beneficiaries (tourism and agri-food sectors)

Expected impact

Improved business performance (export, sales and income)

Improved competitiveness in targeted sectors (productivity, skills and innovations)

New jobs created

New business development services created

New business networks established

Contacts

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